



Statement of Financial Condition
As of June 2019

	June	Year To Date
Total Loan Interest Income	\$ 1,080,256	\$ 7,266,665
Total Investment Interest Income	\$ 158,486	\$ 918,851
Total Miscellaneous Fee Income	\$ 539,399	\$ 2,863,129
Total Operating Income	\$ 1,778,141	\$ 11,048,645
Total Compensation	\$ 356,272	\$ 2,357,788
Total Employee Benefits	\$ 90,625	\$ 595,879
Total Education Expense	\$ 3,642	\$ 34,772
Total Association Dues	\$ 4,430	\$ 28,770
Total Occupancy Expense	\$ 44,524	\$ 286,811
Total Office Operating Expense	\$ 47,548	\$ 322,034
Total Advertising and Promotion	\$ 21,493	\$ 159,532
Total Loan Expense	\$ 124,275	\$ 590,262
Total Professional Service Expense	\$ 250,923	\$ 1,554,189
Loan Losses	\$ 53,742	\$ 908,550
Interest on Borrowed Money	\$ 14,501	\$ 80,933
Total Miscellaneous Operating Expense	\$ 36,747	\$ 23,587
Total Operating Expense Before Dividend	\$ 1,048,721	\$ 6,943,107
Total Dividend Expense	\$ 245,217	\$ 1,386,448
Total Operating Expense	\$ 1,293,938	\$ 8,329,555
Disp of Assets (Gain)/Loss	\$ 121,617	\$ 121,617
Disp of Invest (Gain)/Loss	\$ 17,286	\$ (83,927)
Other Non - Oper	\$ -	\$ -
Net Earnings	\$ 345,300	\$ 2,681,399

		June	May
Assets	Total Loans	\$ 320,203,399	\$ 322,648,487
	Less Allowance for Loan Loss	\$ (3,060,514)	\$ (3,115,985)
	Net Loans	\$ 317,142,885	\$ 319,532,502
	Total Accounts Receivable	\$ 1,247,650	\$ 1,656,557
	Total Liquidity	\$ 1,163,586	\$ 1,276,119
	Total Investments	\$ 87,230,917	\$ 84,158,203
	Total Accrued Income	\$ 1,374,629	\$ 1,279,101
	Total Prepaid & Def Expense	\$ 899,204	\$ 937,183
	Total Fixed Assets	\$ 4,842,232	\$ 4,956,068
Total Assets		\$ 413,901,103	\$ 413,795,734
Liabilities	Total Accounts Payable	\$ 5,370,636	\$ 2,962,302
	Total Notes Payable	\$ 8,450,401	\$ 8,587,591
	Total Other Liabilities	\$ 2,662,868	\$ 2,651,838
	Total Shares	\$ 338,726,988	\$ 341,753,921
Total Liabilities		\$ 355,210,894	\$ 355,955,652
Equity	Reserves	\$ 3,788,734	\$ 3,788,734
	Undivided Earnings	\$ 52,488,147	\$ 52,488,147
	Unrealized Gain (Loss)	\$ (268,071)	\$ (772,899)
	Retained Earnings	\$ 2,681,399	\$ 2,336,100
Total Equity		\$ 58,690,209	\$ 57,840,082
Total Liabilities & Equity		\$ 413,901,103	\$ 413,795,734